

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29332.1	164.5	0.56
NIFTY	9086.3	55.85	0.62
MIDCAP	13853.4	131.9	0.96
SMLCAP	14027.9	126.0	0.91
BSEFMC	9169.2	-9.41	-0.10
AUTO	22014.5	184.4	0.84
POWER	2233.2	26.45	1.20
REALTY	1582.8	4.83	0.31
BSE IT	10522.9	60.71	0.58
BANKEX	23769.2	141.3	0.60
OILGAS	13433.9	160.5	1.21
METAL	11830.6	126.8	1.08

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.76	70.58	0.05
29-Mar-16 USD-INR	65.56	65.31	0.06
29-Mar-16 GBP-INR	82.01	81.44	0.44
29-Mar-16 JPY-INR	59.04	58.14	0.27

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1074	563	91
BSE	1687	1112	204

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5980	4885	1094
DII	2450	3040	(591)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

A session after witnessing a distressing performance, Indian equity indices have managed to pull through an amazing performance by gaining over half a percent on Thursday, thanks to firm global cues. Sentiments got a boost with Finance Minister Arun Jaitley's statement that India's GDP can grow by 7-8 percent if the global economy picks up. He also said the government is hopeful of implementing from July 1 the Goods and Service Tax (GST) to help check tax evasion. The Government is likely to table four GST supplementary legislations in Parliament today. The four Bills are the Central Goods and Services Tax Bill 2017, the Integrated Goods and Services Tax Bill 2017, the Union Territory Goods and Services Tax Bill 2017 and the Goods and Services Tax (Compensation to the States) Bill 2017. Some support also came in from reports that foreign portfolio investors (FPIs) bought shares worth a net Rs 356.64 crore on March 22, 2017. Further, terror attack in UK, which is said to have taken five lives and left at least 40 injured has limited impact on Indian financial markets. On the domestic front, Investors turned cautious after Reserve Bank of India raised concerns over farm loan waiver as it undermines credit discipline.

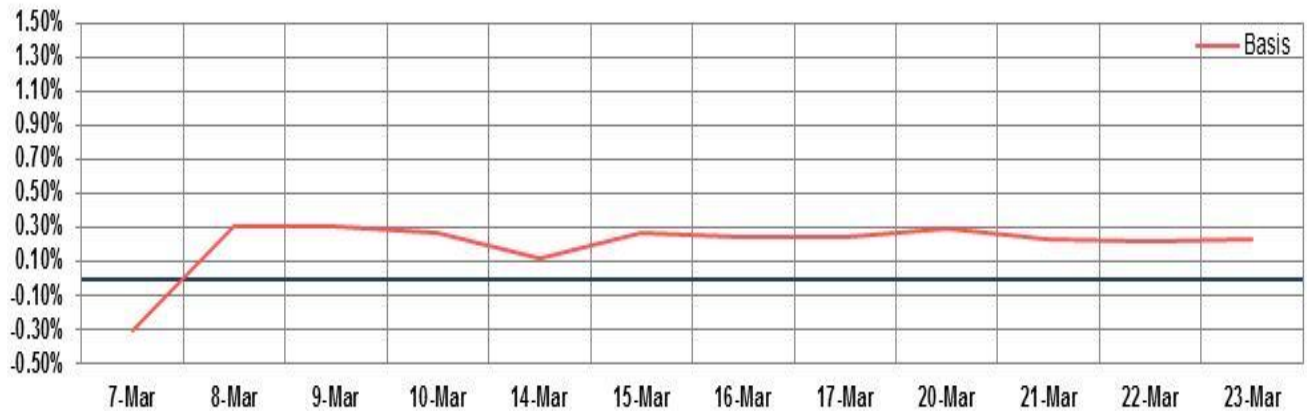
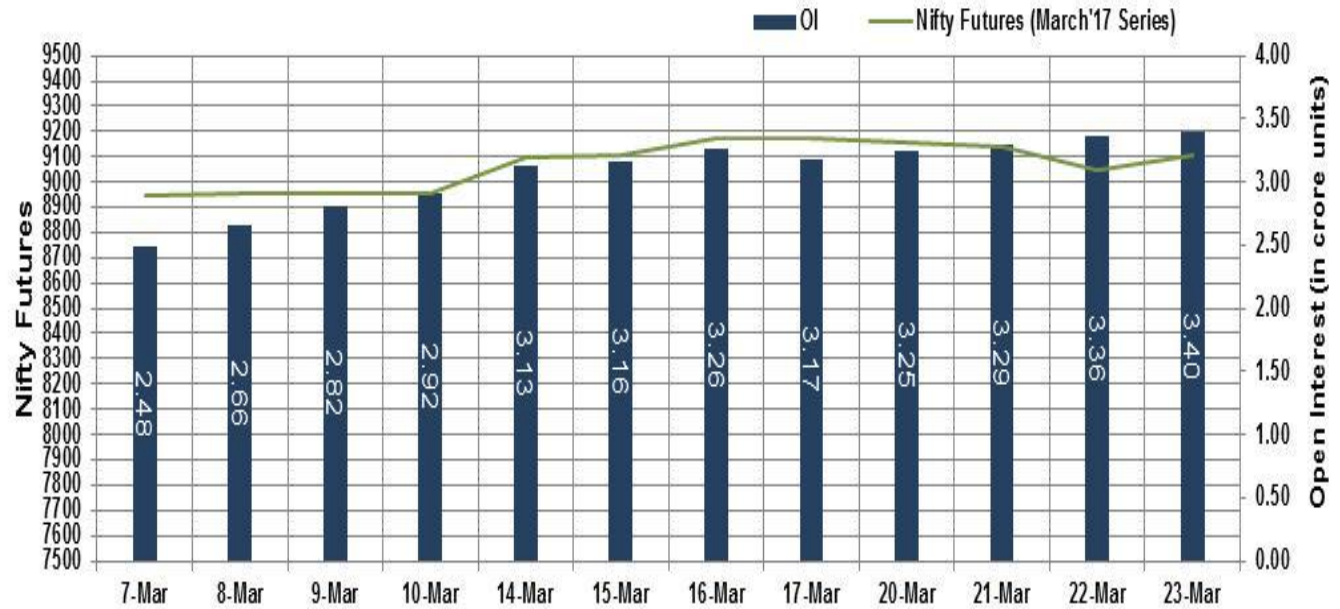
On the global front, Asian equity markets ended mostly higher on Thursday as investors continued to monitor developments surrounding U.S. President Donald Trump's pro-growth agenda. Expectations of a big economic stimulus in the world's largest economy have helped fuel a global rally in equity markets.

Market Turnover & FII Derivative Data

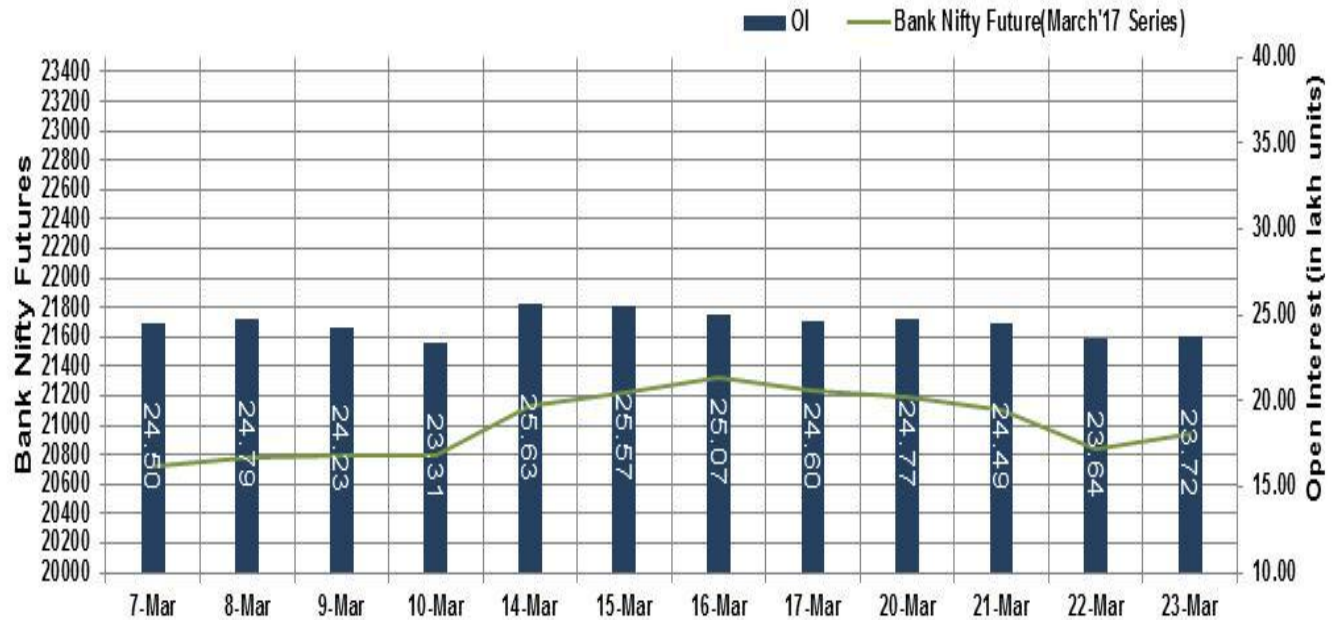
Market TO	Current	Previous	Net%
BSE CASH	6478	8022	(19)
NSE CASH	24331	24599	(1)
NSE FO	711669	517197	38

FII Derivatives	Buy	Sell	Net
Ind. Futures	1759	1657	101
Ind. Options	37286	36579	707
Stk. Futures	8772	9004	(232)
Stk. Options	4882	4873	9

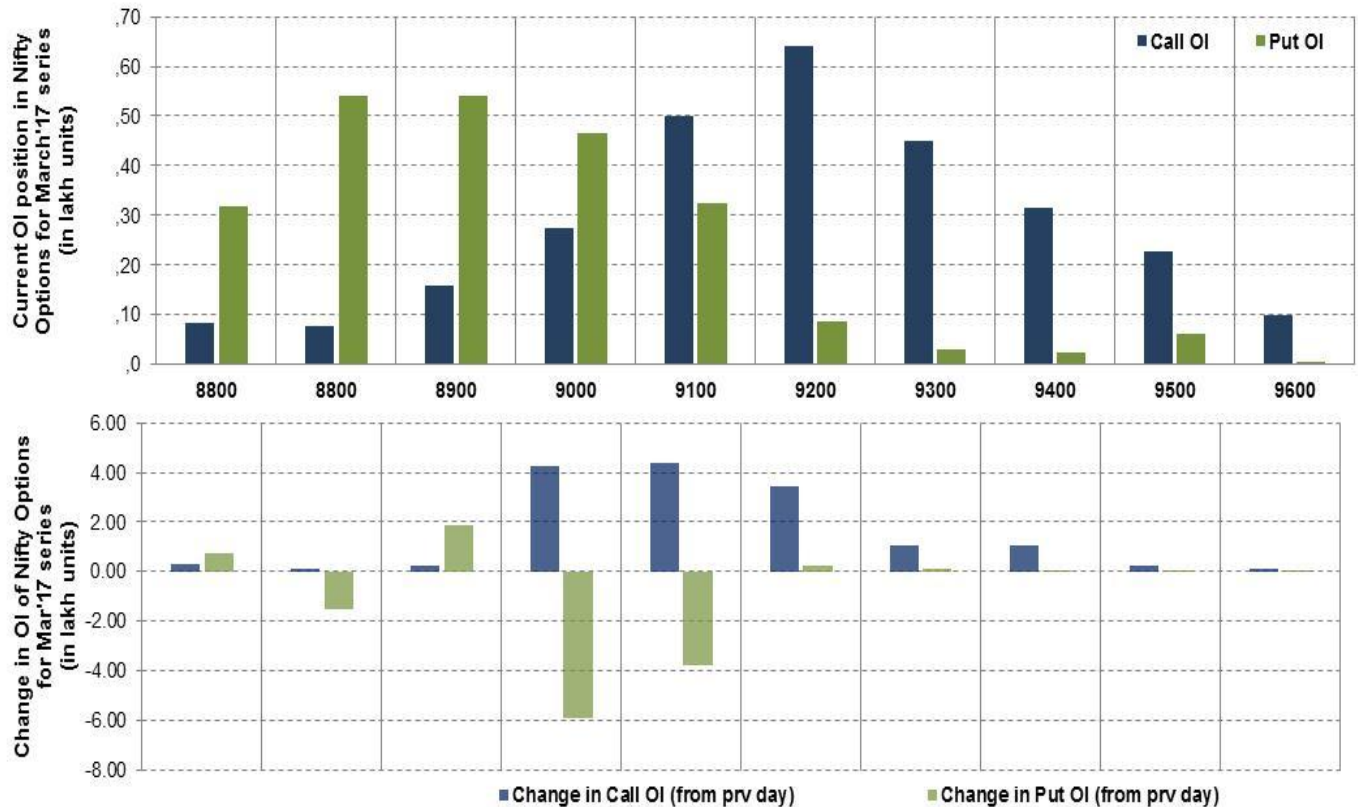
Nifty Futures



Bank Nifty Futures



Nifty Options

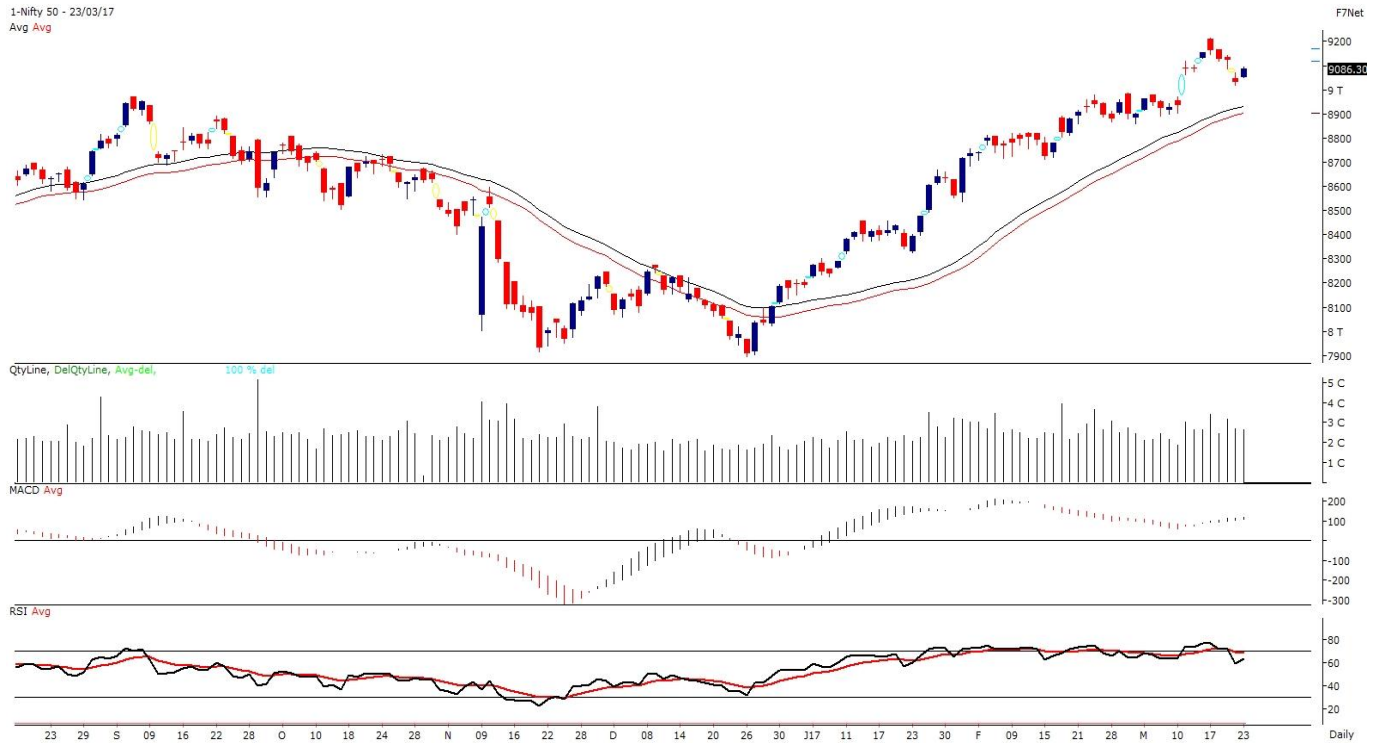


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,200 SP from the March month expiry was the most active call with a reduction of 0.34 million in open interest.
- Among Nifty puts, 8,900 SP from the March month expiry was the most active put with an addition of 0.15 million open interests.
- The maximum OI outstanding for Calls was at 9,200 SP (6.07mn) and that for Puts was at 8,900 SP (5.54mn).

Nifty Technicals & Indices Levels

1-Nifty 50 - 23/03/17
 Avg Avg



Nifty Cash prices have settled at 9086.3 up by 0.55% from its previous close. On the upper side prices are likely to trade higher till 9150 and 9200 levels, while lower side it has support of 9000 and 8950 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	9086	9128.4	9107.4	9078	9056.9	9027.5
Sensex	29332	29477.1	29404.6	29301	29228.9	29125.6
Nifty Futures	9108	9157.1	9132.4	9097	9072.0	9036.4
Bank Nifty	20896	21027.9	20961.7	20869	20802.3	20709.1
CNX IT	10851	10911.6	10881.2	10833	10803.1	10755.3

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BHARATFIN	15,389,000	18,613,000	20.95	845.50	4.42
CEATLTD	1,967,700	2,100,000	6.72	1324.60	2.88
RELCAPITAL	9,729,000	10,347,000	6.35	613.25	3.39
ADANI PORTS	9,895,000	10,315,000	4.24	326.55	0.77
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BPCL	14,395,200	12,784,800	-11.19	650.40	0.79
HINDPETRO	22,262,100	19,404,000	-12.84	516.65	1.04
VEDL	35,563,500	30,957,500	-12.95	266.40	1.76
HINDZINC	14,419,200	12,227,200	-15.20	292.90	0.22
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PCJEWELLER	981,000	1,090,500	11.16	406.45	-2.81
TVSMOTOR	5,184,000	5,402,000	4.21	429.35	-0.89
IGL	2,271,500	2,352,900	3.58	1004.00	-0.22
DABUR	11,977,500	12,405,000	3.57	282.40	-0.67
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
WOCKPHARMA	3,204,600	3,169,200	-1.10	729.90	-0.21
PNB	50,204,000	49,644,000	-1.12	136.25	-0.37
PFC	33,174,000	32,760,000	-1.25	137.35	-1.51
EICHERMOT	209,075	206,275	-1.34	24468.95	-0.46

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